



Annual Program Compliance Report Fiscal Year 2024-2025

The City of Monterey's Annual Compliance Report on Measure X spending describes the City's efforts to comply with the policies of Measure X over the reporting period. The project reports, which follow the attachments, chronicle the City's use of Measure X funding for each project category listed on the balance sheet.

MEASURE X BALANCE SHEET

REVENUES

Carryover from previous year	\$ 5,522,038
Measure X Funding	1,396,924
Earnings on Interest	213,877

TOTAL REVENUES:	7,132,839
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EXPENDITURES

Critical Maintenance	17,925
Identified Safety Projects	348,768
Citywide Adaptive Signals	16,623
Operational Improvements to Transportation System	37,974
Local Road Safety Plan	48,261
Lake El Estero Multi-Use Path	78,995
E. Franklin St. Bike & Pedestrian Improvements	52,469

TOTAL EXPENDITURES:	601,015
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FUND BALANCE, END OF PERIOD	\$ 6,531,824
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